

**FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY (CRA)  
8<sup>TH</sup> FLOOR CONFERENCE ROOM  
CITY HALL**

**Wednesday, January 22, 2003**

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Mayor Naugle called the meeting to order at approximately 4:25 p.m. Roll was called and a quorum was present.

Present: Mayor Naugle  
Commissioner Gloria F. Katz  
Commissioner Tim Smith  
Commissioner Carlton Moore  
Commissioner Hutchinson

Absent: None

Also Present: City Manager  
City Attorney  
City Clerk

**Approval of Minutes**

**Motion** made by Commissioner Smith and seconded by Commissioner Hutchinson to approve the minutes of the November 19, 2002 CRA meeting.

Roll call showed: YEAS: Commissioners Moore, Hutchinson, Katz, Smith and Mayor Naugle. NAYS: None.

**Sale of \$4,655,000 Tax  
Increment Refunding and Revenue Bonds**

Commissioner Smith introduced the following resolution:

RESOLUTION NO. CRA-03-1

A RESOLUTION OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE ISSUANCE OF \$4,415,000 IN AGGREGATE PRINCIPAL AMOUNT OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY TAX INCREMENT REVENUE REFUNDING BONDS, SERIES 2003A (AMT) (CENTRAL BEACH COMMUNITY REDEVELOPMENT AREA PROJECT) FOR THE PURPOSE OF REFUNDING ALL OF THE OUTSTANDING FORT LAUDERDALE CENTRAL BEACH COMMUNITY REDEVELOPMENT AGENCY TAX INCREMENT REVENUE BONDS, SERIES 1992; AUTHORIZING THE ISSUANCE OF \$195,000 IN AGGREGATE PRINCIPAL AMOUNT OF FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY TAX INCREMENT REVENUE BONDS, SERIES 2003B (NON-AMT) (CENTRAL BEACH COMMUNITY REDEVELOPMENT AREA PROJECT) FOR THE PURPOSE OF (i) FINANCING THE COSTS OF CERTAIN STREETSCAPE IMPROVEMENTS IN THE CENTRAL BEACH COMMUNITY REDEVELOPMENT AREA AND (ii) PAYING CERTAIN COSTS OF ISSUANCE OF SUCH SERIES 2003B BONDS; FIXING THE FORM AND CERTAIN DETAILS AND DENOMINATION OF SAID SERIES 2003 BONDS; PLEDGING THE PLEDGED FUNDS TO THE PAYMENT OF SAID SERIES 2003 BONDS; AUTHORIZING THE SALE OF SAID SERIES 2003 BONDS TO SUNTRUST BANK PURSUANT TO A NEGOTIATED SALE AND ACCEPTING THE PROPOSAL OF SUNTRUST BANK FOR THE PURCHASE OF SAID SERIES 2003 BONDS; MAKING CERTAIN FINDINGS AS TO THE NECESSITY OF A NEGOTIATED SALE; AUTHORIZING THE EXECUTION AND DIRECTING THE AUTHENTICATION AND DELIVERY OF SAID SERIES 2003 BONDS; DIRECTING THE APPLICATION OF THE PROCEEDS OF SAID SERIES 2003 BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF ANY NECESSARY AGREEMENTS, INCLUDING, WITHOUT LIMITATION, A LOAN AGREEMENT WITH SUNTRUST BANK; APPOINTING AN ESCROW AGENT, A PAYING AGENT AND A REGISTRAR AND APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT; AUTHORIZING OFFICIALS OF THE AGENCY TO TAKE ALL NECESSARY ACTIONS IN CONNECTION WITH THE ISSUANCE OF SAID SERIES 2003 BONDS; AND PROVIDING FOR AN EFFECTIVE DATE.

Which resolution was read by title only. **Roll call showed:** YEAS: Commissioners Moore, Hutchinson, Katz, Smith and Mayor Naugle. NAYS: None.

There being no further business to come before the CRA, the meeting was adjourned at approximately 4:30 p.m.